VIRGINIA BOARD OF ACCOUNTANCY LEGISLATIVE/REGULATORY COMMITTEE TELECONFERENCE MEETING FINAL AGENDA

Office of the Virginia Board of Accountancy 3600 West Broad Street, Suite 378 Richmond, Virginia 23230 (804) 367-8505

Monday, June 20, 2005

9:00 a.m. Call to Order – Stephen D. Holton, CPA, Committee Chairman

Determination of Quorum Approval of Agenda

9:10 a.m. Public Comment Period*

9:25 a.m. A. Discussion about Changes to Regulations

- 1. Definition of "Accredited Institution"
- 2. Review of Comments on Proposed Regulations
 - a. Revised Timeline
 - b. Comments—General Changes to Regulations (1 letter)
 - c. Comments—Specific Changes to 18 VAC 5-21-170 (6 letters)
- 3. NASBA Quick Poll Results—Requirements of CPAs no longer practicing in a particular state
- 4. Non-Controversial/Fast Track Items
 - a. CPE
 - b. Peer Review
- 5. Regular Items
 - a. Enforcement
 - b. Records Retention
- 6. Emergency Item
 - a. 150 Hour Requirement
- 11:00 a.m. B. Discussion about Changes to Code 2006 General Assembly Session
 - 1. Confidential Consent Agreement
 - 2. Deletion of language from Section 54.1-4417
- 11:30 a.m. C. Future Meetings

Complete Travel Expense Vouchers Adjournment

Persons desiring to attend the meeting and requiring special accommodations or interpretive services should contact the Board Office at (804) 367-8505 or TDD (804) 367-9753 at least ten (10) days prior to the meeting so that suitable arrangements can be made for an appropriate accommodation. The Board fully complies with the Americans with Disabilities Act.

^{*}Five-minute public comment, per person, on items included and not included on the agenda.